



SIDDHASTHALI RURAL COOMMUNITY HOSPITAL
ENDOWMENT AGREEMENT

An ENDOWMENT AGREEMENT is signed onbetween (*the name of the party*) and Siddhasthali Rural Community Hospital. The agreement establishes an endowment and the Siddhasthali Rural Community Hospital manages and uses it.

A. Endowment to be Established

This endowment shall be designated as the

Name of Endowment
Once Fully Funded

Siddhasthali Rural Community Hospital (SRCH) will establish this Endowment when it receives and accepts funding from the Donor. In this process, SRCH will comply with all the policies approved by the Board of Directors and the legal terms of this Agreement. The SRCH holds the Endowment permanently and it is entitled to manage the assets for investment and appropriation for the following purposes:

..... (The purpose).....

B. Transfer of Assets

The donor will deposit the committed funds NRs..... / The donor will deposit the committed funds in maximum ... years.

The amount for the funding requirement is equal to or exceeds NRs two million.

C. The Purpose of Endowment

Siddhasthali Rural Community Hospital (SRCH) will exclusively use the Endowment fund for the following purpose (check one):

- i) Financial assistance to patient
- ii) Support of the SRCH's mission
- iii) Support the costs of a named facility
- iv) Support SRCH programs related to sustainable development goal
- v) Support SRCH administrative costs
- vi) Special fund for multi-purpose

The SRCH must approve the purpose of the provision.

D. Endowment Payout

The SRCH is entitled to hold the value of each endowment fund permanently. The Board of Directors determines the annual distribution available for expenditure.

E. Additional Assets to the Endowment

The SRCH may add the additional endowment assets by contributing and/or transferring the SRCH funds to the endowment. Endowment assets created through this process are not applicable for restrictions, conditions, or designations even if they are inconsistent or in conflict with this Agreement.

F. Alternative Use of Endowment Distributions

If the purpose of this Endowment becomes irrelevant to current SRCH programs or becomes unachievable, the Chairperson can make the endowment distributions available for the (*name of the Endowment*).

G. Recognition

Siddhasthali Rural Community Hospital will recognize the contribution of the donor(s) by publishing the donors' contributions in the Annual Report or Donor's Plaque. Please check your preference to publish your name or not;

Please check your preference to publish your name(s) in Annual Report :

Annual Report

Donors Plaque

Please check your preference to publish your name(s) in various SRCH publications and press releases :

Yes

No

Name(s) to be used in publications:

H. Endowment Management

The applicable laws of Nepal including Anti-Money Laundering (AML) policy, rules and regulations of SRCH, will guide Siddhasthali Rural Community Hospital in managing the Endowment. The following principles guide the SRCH to manage the Endowment:

- i) The fund shall remain as a Fixed Deposit.
- ii) This endowment fund shall not be used as collateral for any loans.

- iii) Interest earned from this endowment, unless specified above, shall be used as follows:
- 50% interest shall be added to the main endowment fund
 - 50% interest shall be used according to the nature and aim of the endowment fund.

Any legal implications including the issues of tax not covered in this Agreement will be resolved as per the law of the country. The donors can hire a financial and/or legal advisor to resolve the issues of tax and other legal issues.

Signatures

Approved by:

_____ Date: _____
Donor or Transfer Authority

_____ Date: _____
Donor or Transfer Authority

_____ Date: _____
Siddhasthali Rural Community Hospital Office Representative

_____ Date: _____
Chairperson, Siddhasthali Rural Community Hospital